

STATE OF INDIANA  
DEPARTMENT OF LOCAL GOVERNMENT FINANCE  
QUICK REFERENCE CHART OF  
PROPERTY TAX DEDUCTIONS  
2005 PAY 2006

Revised 06/05

DEDUCTION TYPE	INDIANA CODE	MAX AMOUNT	VALUE LIMIT	INCOME LIMIT	PROPERTY APPLIED TO	IND. RESIDENCE?	RESIDE ON PROPERTY	AGE REQ.?	OWN REAL ESTATE BY	SURVIVING SPOUSE FILE?	PERIOD OF MILITARY SERVICE	COMBINE WITH	**FORMS OR PROOF REQ. TO VERIFY
1. Mortgage	6-1.1-12-1b	3,000	None	None	Real - Yes Mob. - Yes Pers. - No Mfg hm-Yes	YES	NO	NO	March 1., 2005	N/A	N/A	All	None, Previous Tax Bill will Facilitate Filing.
2 Homestead	6-1.1-20.9	20% 04p05 DLGF certifies the homestead credit taxing district rate	None	None	Real - Yes  Mob. - Yes Pers. - No Mfg hm-Yes	YES	YES	NO	March 1., 2005	N/A	N/A	All	None, Previous  Tax Bill will Facilitate Filing.
3. Standard Deduction	6-1.1-12-37b	35,000	None	None	Real - Yes Mob. - Yes Pers. - No Mfgd Hm-Yes	YES	YES	NO	March 1., 2005	N/A	N/A	All	None, Previous Tax Bill will Facilitate Filing.
4. Over 65	6-1.1-12-9	12,480	\$144,000 Real or Mobile Home	\$25,000 Adjusted Gross Income	Real - Yes Mob. - Yes Pers. - No Mfgd Hm-Yes	YES	***YES	Age 65 By 12/31/04	One Year Prior to March 1., 2005	YES	N/A	Items #1, #2 and #3 <u>Only</u> .	1040 Form For 2004 For Applicant & Spouse or Applicant & All Co-Owners
5. Blind	6-1.1-12-11 6-1.1-12-12b	12,480	None	\$17,000 Taxable Income	Real - Yes Mob. - Yes Pers. - No Mfgd Hm-Yes	YES	***YES	None	March 1., 2005	NO	N/A	All Except Item #4.	Proof of Blindness.
6. Disabled	6-1.1-12-11	12,480	None	\$17,000 Taxable Income	Real - Yes Mob. - Yes Pers. - No Mfgd Hm-Yes	YES	***YES	None	March 1., 2005	NO	N/A	All Except Item #4.	Proof of Disability.
7. Vet Tot. Disability * Code 1	6-1.1-12-14 6-1.1-12-15b	12,480	\$113,000 Real & Personal Combined	None	Real - Yes Mob. - Yes Pers. - Yes Mfgd Hm-Yes	NO	NO	None	March 1., 2005	YES	Anytime 90 Days or More, Honorable Discharge	All Except Item #4.	****VA Form 20-5455 Code 1 In Item #15 or Pension Certificate or Award of Compensation or Letter of Disability.
8. Vet Part Disability (Service Connected) * Code 2	6-1.1-12-13 6-1.1-12-15b	24,960	None	None	Real - Yes Mob. - Yes Pers. - Yes Mfgd Hm-Yes	NO	NO	None	March 1., 2005	YES	During Any War, Honorable Discharge.	All Except Item #4 & Item #10.	****VA Form 20-5455 Code 2 In Item #15 or Pension Certificate or Award of Compensation or Letter of Disability.
9. Veteran World War I *	6-1.1-12-16	18,720	\$163,000 Real Only	None	Real - Yes Mob. - Yes Pers. - No Mfgd Hm-Yes	YES	YES	None	One Year Prior to March 1., 2005	See Item #10	Prior to Nov 12, 1918.	All Except Item #4.	None
10. Spouse Veteran World War I *	6-1.1-12-16 6-1.1-12-17b	18,720	None	None	Real - Yes Mob. - Yes  Pers.-Yes Mfgd Hm-Yes	NO	NO	None	March 1., 2005		Prior to Nov 12, 1918.	Items #1, #2, #3, #5, #6 or #7	Discharge Papers

\* Can be applied as Excise Tax Credit on either the motor vehicle excise tax (IC 6-6-5-5) or the aircraft license excise tax (IC6-6-6.5) calculated at \$2 for cars and \$7 for aircrafts for each \$100 of unused deductio This amount is applicable to 2005 pay 2006 excise credit.

\*\* Recorded mortgage, installment agreement or payment booklet for a mobile home.

\*\*\* Applicant must reside on the property or be in a nursing home or hospital.

\*\*\*\* Code 3= 100% wartime service connected disability or a partially disabled deduction combined with a totally disabled deduction when the individual reaches the age of 62.

The filing deadline for an Over 65 deduction on a mobile home/manufactured home, not assessed as real estate, is between January 15 through March 31, inclusive of each year for which the individual wishes to obtain the deduction.

The filing deadline for an Over 65 deduction on real estate is the twelve months before May 11 of each year for which the individual wishes to obtain the deduction.

The filing deadline for a mortgage, homestead, blind or disabled, service-connected veterans disability and WW 1 veteran's deduction on real estate is the twelve months before May 11 of each year for which the person wishes to obtain the deduction and on mobile homes/manufactured homes not assessed as real estate the twelve months before March 2 of each year in which the person wishes to obtain the deduction.

Other deductions can be found in IC 6-1.1-12.